

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APVAT Act, 2005 – Industrial Incentives – repayment deferred Tax collection under Rule 67 of APVAT Rules, 2005 – Easy Repayment Scheme granted to M/s.Sree Rayalaseema Alkalies and Allied Chemicals Limited – Orders – Issued.

REVENUE (CT.II) DEPARTMENT

G.O.Ms.No. 605

Dated: 29/6/2010.
Read the following:

1. From the CM's Office, CMP No.839/Genl/10, dt.19.1.2010 along with the representation of Sri T.G.Venkatesh, CMD, M/s.Sree Rayalaseema Alkalies and Allied Chemicals Limited dt.19.1.2010.
2. From the CCT, Ref.No.AIII(3)/67/10, dt.18.3.2010.

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O R D E R:

The Chairman and Managing Director, M/s.Sree Rayalaseema Alkalies and Allied Chemicals Limited vide reference 1st read above, stated that consequent to the amendment to Rule 67 of APVAT Rules, 2005 vide G.O.Ms.No.503, Revenue (CT.II) Department, dt.8.5.2009, Industrial Units, in whose cases the sales tax holiday incentive was earlier converted into Sales Tax/VAT deferment, were required to pay the deferred tax amount availed immediately after the end of the period of availment instead of a gap period of 14 years earlier available. This would cause hardship to such units.

2. The Commissioner of Commercial Taxes, has furnished his report in the matter vide reference 2nd cited.

3. Government have carefully considered the request and decide to offer an Easy Repayment Scheme (ERS) to facilitate repayment of the tax deferred amount by such industrial units. As per the ERS:

- (i) The tax deferred amount shall be paid in two equal annual installments for each year of availment.
- (ii) The repayment period would commence in the month following the expiry of the deferment period or 1.5.2009, whichever is later, provided that in the case of industrial units affected by the severe floods of October, 2009 the repayment period would commence in the month following the expiry of the deferment period or 1.5.2011, whichever is later.
- (iii) The industrial unit claiming the benefit specified in (i) above as 'flood affected unit' shall obtain a certificate to that effect from the General Manager, District Industries Centre of the concerned District. The General Manager, District Industries Centre shall issue the certificate after satisfying himself about the loss of production/closure of the unit due to flood. Necessary guidelines in this regard shall be issued by the Commissioner of Industries.
- (iv) The application for the ERS (Easy Repayment Scheme) shall be submitted in the format annexed to this order.

4. The Commissioner of Commercial Taxes, AP, Hyderabad is requested to take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

ASUTOSH MISHRA
PRINCIPAL SECRETARY TO GOVERNMENT.

To
The Commissioner of Commercial Taxes, AP, Hyderabad.

Copy to:

The Chairman and Managing Director, M/s.Sree Rayalaseema Alkalies and Allied Chemicals Limited, Office:6-2-1012, 2nd floor, TGV Mansion, Opp: Institute of Engineers, Khairatabad, Hyderabad-500 004(AP)

The Industries and Commerce ((IFR.I) Department.
Sf/Sc.

//forwarded :: by order//

Section Officer.